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# TEEM FOUNDATION GROUP LTD.

## 浩基集團有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 628)**

### DELAY IN DESPATCH OF CIRCULAR

The Board wishes to announce that as additional time is required to prepare the information to be included in the Circular, including, among other things, the accountants reports on Richsense Group and the proforma financial information of the Enlarged Group, the Directors consider that the despatch of the Circular has to be delayed and the Company has applied to the Stock Exchange for a waiver from the strict compliance with Rule 14.38 of the Listing Rules such that the despatch of the Circular is to be postponed to on or before 31 May 2007.

Reference is made to the press announcement (the “**Announcement**”) issued by the Company dated 22 March 2007 in relation to, among other things, the Acquisition. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch the circular of the Company (the “**Circular**”) to the Shareholders within 21 days after the publication of the Announcement, which shall be on or before 13 April 2007. As additional time is required to prepare the information to be included in the Circular, including, among other things, the accountants reports on Richsense Group and the proforma financial information of the Group as enlarged by the Acquisition (the “**Enlarged Group**”), the Directors consider that the despatch of the Circular has to be delayed and the Company has applied to the Stock Exchange for a waiver from the strict compliance with Rule 14.38 of the Listing Rules such that the despatch of the Circular is to be postponed to on or before 31 May 2007.

By order of the Board  
**Teem Foundation Group Ltd.**  
**Lum Chor Wah, Richard**  
Chairman

Hong Kong, 12 April 2007

*As at the date of this announcement, the Board comprises Mr. Lum Chor Wah, Richard, Mr. Pun Yuen Sang and Mr. Tang Hin Keung, Alfred who are executive Directors; Mr. Leung Chi Hung, Mr. Tsui Robert Che Kwong and Mr. Cheung Johnny Yim Kong who are independent non-executive Directors.*

\* for identification purpose only